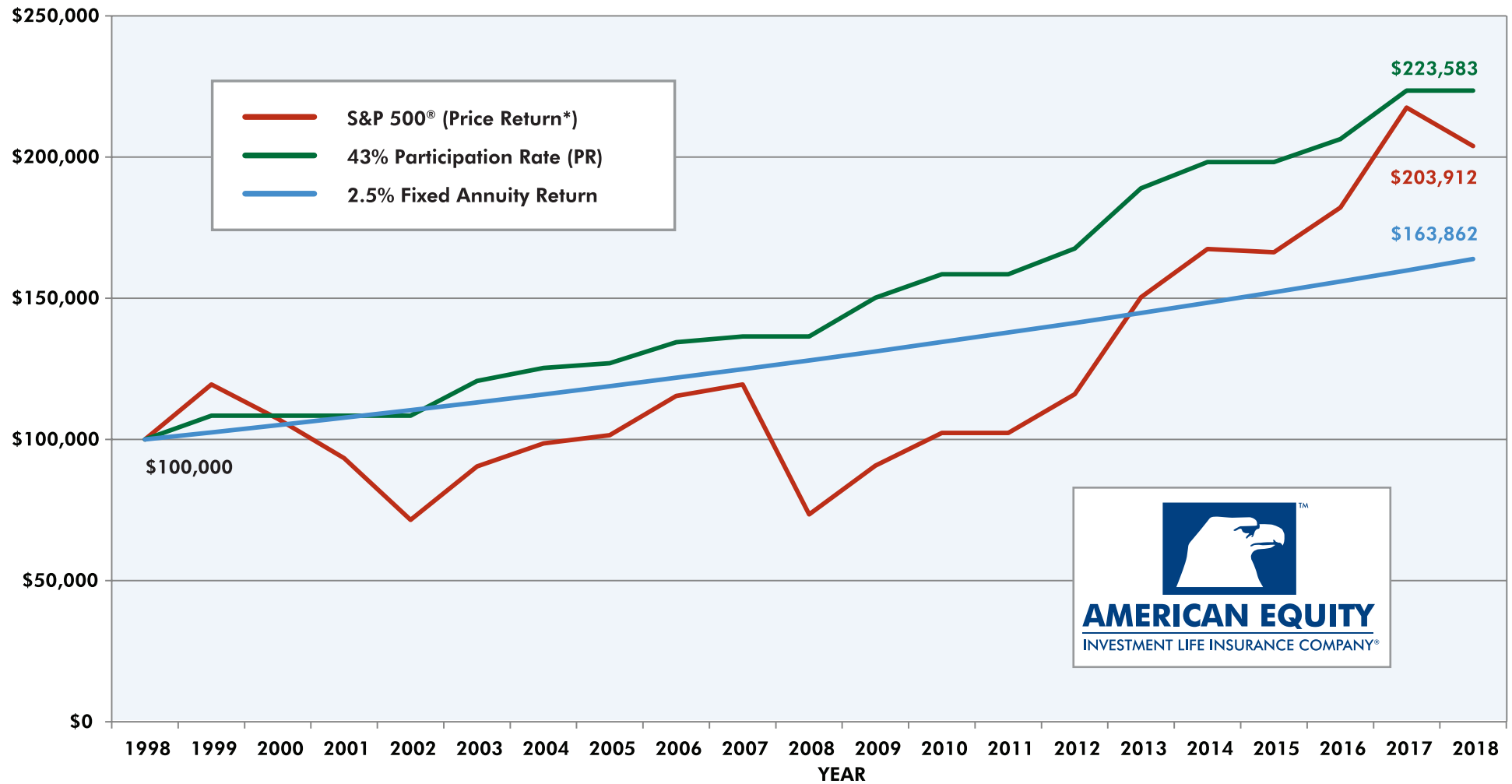


# Fixed Index Annuity: Preservation & Accumulation

This hypothetical demonstration assumes \$100,000 initial premium and no withdrawals taken. The 43% PR uses the annual point-to-point index method based on changes in the S&P 500® to calculate the indexed rate for each term. Hypothetical values and returns are calculated using the last business day of each year's closing value.



Past performance is not an indication of future results. Please call your American Equity agent for information on product availability. The "S&P 500®" is a product of S&P Dow Jones Indices LLC ("SPDJ"), and has been licensed for use by American Equity Investment Life Insurance Company ("AEL"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to SPDJI and sublicensed for certain purposes by AEL. AEL's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and such parties make no representations regarding the advisability of investing in such product(s) and have no liability for any errors, omissions, or interruptions of the S&P. \*The S&P 500 Index (SPX) is a price return index and does not include dividends paid on underlying stocks. American Equity Investment Life Insurance Company does not offer legal, investment, or tax advice. Please consult a qualified professional. Guarantees are based on the financial strength and claims paying ability of American Equity and are not guaranteed by any bank or insured by the FDIC.